GRANTED
EFiled: Jun 18 2026 10:00AM EDT
Transaction ID 79810655
Case No. 2023-0509-LWW

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

IN RE TS INNOVATION ACQUISITIONS SPONSOR, L.L.C. STOCKHOLDER LITIGATION	CONSOLIDATED C.A. NO. 2023-0509-LWW

[PROPOSED] CLASS DISTRIBUTION ORDER

The Court, having considered Plaintiff's Motion for Class Distribution (the "Motion"), and for good cause shown, IT IS HEREBY ORDERED that:

1. The Motion is GRANTED.
2. The Settlement Administrator shall implement the proposed Plan of Distribution as described in the Motion.

IT IS SO ORDERED this ____ day of ________________, 2026.

____
Vice Chancellor Lori W. Will

This document constitutes a ruling of the court and should be treated as such.

Court: DE Court of Chancery Civil Action

Judge: Lori W. Will

File & Serve Transaction ID: 78551860

Current Date: Jun 18, 2026

Case Number: 2023-0509-LWW

Case Name: CLOSED 7/10/2025 CONS WITH/ 2023-0514-LWW; 2023-0540-LWW - CONF ORD - In Re TS Innovation Acquisitions Sponsor, L.L.C. Stockholder Litigation

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Court Authorizer Comments:

I previously held the Motion for Class Distribution in abeyance and requested information about the Settlement Administrator's rejection of 2,535 claims for yielding a zero-dollar recognized loss. The Supplemental Affidavit of Jack Ewashko (Dkt. 138) adequately resolves my concerns. The Settlement Administrator explained that approximately 93% of the total claims were submitted by third-party institutional filers. To avoid inadvertently excluding clients, these filers routinely "over-submit" claims for any account that may be connected to the securities at issue. But under the plan of allocation I previously approved, claimants are eligible for a recognized loss only if they held unredeemed TSIA common stock as of the close of trading on June 1, 2021.

Approximately 92% of the rejected claims were correctly zeroed out by the calculation module because the accounts did not hold eligible shares on this required date. The remaining 8% of the rejected claims belonged to accounts that held shares but suffered no recognized loss, withdrew their claims, replaced their claims, or failed to cure missing documentation.

I also note that the 1,252 valid claims accepted for payment represent 27,965,967 of the 29,248,678 outstanding Class shares. I am therefore satisfied that the high rejection rate appears to result from institutional over-filing practices rather than a systemic flaw in the claims administration process. No evidentiary hearing is required.

/s/ Judge Lori W. Will